

**MINUTES
OF THE EDINA HOUSING AND REDEVELOPMENT AUTHORITY
HELD AT CITY HALL
DECEMBER 3, 2014
12:40 A.M.**

CALL TO ORDER

Chair Hovland called the HRA meeting to order at 12:41 a.m.

ROLLCALL

Answering rollcall were Commissioners Bennett, Brindle, Sprague, Swenson and Chair Hovland.

APPROVAL OF MEETING AGENDA

Motion made by Commissioner Swenson, seconded by Commissioner Sprague approving the Meeting Agenda.

Ayes: Bennett, Brindle, Sprague, Swenson, Hovland

Motion carried.

MINUTES OF THE REGULAR MEETING OF SEPTEMBER 2, 2014 APPROVED

Motion made by Commissioner Swenson, seconded by Commissioner Sprague approving the Minutes of the Meeting of the Edina Housing and Redevelopment Authority for November 3, 2014.

Ayes: Bennett, Brindle, Sprague, Swenson, Hovland

Motion carried.

AUTHORIZE EXTENSION OF PURCHASE AGREEMENT – 3944 WEST 49-1/2 STREET

On September 2, 2014, the Housing and Redevelopment Authority approved Resolution 2014-04 and authorized the purchase of the vacant Hooten Cleaner property at 3944 West 49-1/2 Street. This authorization occurred after the property owners approached City staff in August to inquire whether the City still was interested in purchasing the property.

Although the property owners and the City originally anticipated closing within 30-days, several complications arose during the title review process. The property owner has worked diligently to settle the outstanding issues so that the transaction can be completed.

The Purchase Agreement identified December 5, 2014 as the date, after which the Agreement would be null and void. This was a standard provision in Purchase Agreements to terminate the agreement in case one of the parties was not following through with the terms. In this case, both parties have worked diligently to smooth out some complicated issues. Resolution of these issues has taken longer than expected and an extension has been requested so that the transaction can be completed in mid-to-late December 2014. After a brief discussion Commissioner Swenson made a motion that was seconded by Commissioner Brindle to authorize extension of purchase agreement for 3944 West 49 ½ Street.

Ayes: Brindle, Sprague, Swenson, Hovland

Nay: Bennett

Motion carried.

ADJOURNMENT

Chair Hovland declared the meeting adjourned at 12: 42 a.m.

Respectfully submitted,

Scott Neal, Executive Director